



QUANTUM FOUNDATION'S INCOMING BOARD CHAIR, WILLIAM MEYER is...

Worth Knowing

Longtime board member and real estate developer, William Meyer, is proudly serving as Quantum Foundation's board Chair. He previously served as chairman between 1998 and 2001, as well as between 2013 and 2014. His expertise comes again at a pivotal time as the organization introduces its new division, Palm Beach Venture Philanthropy (PBVP).

HAVING SERVED AS BOARD CHAIR BEFORE, HOW HAVE YOU SEEN QUANTUM FOUNDATION'S MISSION EVOLVE? AND WHY IS THE CURRENT DIRECTION SO IMPORTANT FOR PALM BEACH COUNTY?

William Meyer, Board Chair

In its early years, Quantum Foundation was focused on addressing the deficiencies in the delivery of healthcare and improving healthcare access. We funded clinics to tackle these needs, including Caridad with \$3.7 million, FoundCare with \$4.1 million, Genesis Community Health with \$4.8 million and the Community Health Center of West Palm Beach with \$1.4 million. We put in place a healthcare navigation system with \$7.2 million in funding, spent \$3.5 million to advance careers in healthcare, and spent \$6.9 million on mental and behavioral health.

We learned that while it was important to treat the illness, we needed to acknowledge the social needs that led to disease in the first place. Today, we focus on all of the factors that make a person healthy — the Social Determinants of Health (SDOH). We have become more proactive, rather than reactive, in meeting these challenges.

HOW ENCOURAGED ARE YOU BY HAVING BILL AS THE INCOMING BOARD CHAIR?

Eric Kelly, President of Quantum Foundation

As a capital markets investor, private philanthropist, and founding board member of Quantum Foundation, Bill is the leader we need in this third decade of grantmaking and community impact. We are excited to see how he will lead us into creating healthy communities through strategic partnerships and investments, properly deploying capital to address the community's SDOH, aiding our partners as well as their social missions, and boosting the leadership of local community members in surrounding neighborhoods.

WHY IS IT CRITICAL FOR QUANTUM FOUNDATION TO ADDRESS THE SOCIAL DETERMINANTS OF HEALTH IN PALM BEACH COUNTY?

William Meyer, Board Chair

It's all interlinked. Social factors such as housing, access to food, and economic stability directly impact overall health and well-being. Addressing SDOH helps reduce health disparities in underserved communities. By improving social conditions, we help build stronger, healthier communities that can thrive over time.

WHAT ARE YOUR TOP PRIORITIES AS THE NEW BOARD CHAIR? AND HOW DO YOU SEE THE FOUNDATION'S ROLE EXPANDING UNDER YOUR LEADERSHIP?

William Meyer, Board Chair

The foundation will look to combine its grantmaking initiatives with private sector funds, leveraging our dollars to create meaningful change with projects often considered too large to tackle. This led to the creation

of PBVP, which is a groundbreaking venture philanthropy effort, aimed at creating catalytic change by developing solutions and sourcing capital to confront persistent socio-economic challenges in defined communities in Palm Beach County.

PBVP complements traditional philanthropy by cultivating new partners, focusing on high-reward solutions, and creating additional paths for impact. Working in collaboration with its partners, PBVP leverages untapped resources to fund innovative community-driven solutions that address the most pressing needs of our neighborhoods, building upon the strengths of traditional philanthropy.

PBVP'S INITIAL FOCUS IS ON COLEMAN PARK – WHAT INITIATIVES WITHIN COLEMAN PARK WILL THEY FOCUS ON? AND WHAT IMPACT DO YOU HOPE TO ACHIEVE THROUGH THIS WORK?

William Meyer, Board Chair

We will take aim at the commercial corridor on Tamarind Avenue. This street was once a hub of a vibrant community with shops,

restaurants, and businesses — we would like to restore that. Additionally, we will create a model to work with developers to build projects that fit the needs and wants of the local neighborhood. Our overall objective is to use our philanthropic funds to provide residents of the neighborhood with every opportunity to stay in place to benefit from the improvements we will fund with the private sector. We have already used this model in partnership with Neighborhood Renaissance through the creation of a mixed-use affordable housing project in Coleman Park.



Eric Kelly, President of Quantum Foundation

YOU'VE ALREADY ENCOURAGED THE FOUNDATION TO "DREAM BIG." WHAT DOES THE VISION LOOK LIKE FOR QUANTUM FOUNDATION, PARTICULARLY AS PBVP TAKES ON ITS WORK IN THE COMMUNITY?

William Meyer, Board Chair

Our first venture philanthropic undertaking was the funding of Northend Rise, which has a new CEO. Northend RISE is working with nationally recognized Purpose Built Communities to revitalize the northwest area of West Palm Beach. Our second undertaking was providing the initial financial support for the

restoration of Roosevelt High School. Now, PBVP is focused on Tamarind Avenue in Coleman Park with the vision to create a vibrant neighborhood with shops, restaurants, and housing.

Quantum Foundation's mission is to inspire and fund initiatives that improve the health of Palm Beach County residents. The health foundation was formed from \$125 million in proceeds from the sale of JFK Medical Center. Now in its third decade of community investment, the foundation has assets of approximately \$170 million. Since its inception, Quantum Foundation has awarded \$175 million to hundreds of Palm Beach County nonprofit grantees. Every dollar the foundation grants stays in the county to benefit local communities.

For more information about Quantum Foundation's board or PBVP visit quantumfnd.org/pbvp/. PHOTOS: TRACEY BENSON PHOTOGRAPHY